IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY

PETITION NO.36 OF 2006

Re: Bhisma Nanubhai Thakore & anr. ... Debtors

Exparte:

MANDVI Co-op. Bank Ltd. ..Petitioning Creditor

Debtors absent though served.

Dr.D.R.Talankar for petg. creditor.

CORAM : ANOOP V. MOHTA,J.

DATED : 3rd April, 2007

P.C.

The petition is based on an award passed by the Judge of the Cooperative Court, Greater Bombay which became final. The insolvency notice remained uncontested. No steps were taken to set aside the insolvency notice.

2. In view of the averments made, the petition is allowed in terms of prayers (a) and (b). However, if the judgement debtor makes the payment as claimed on or before 03.07.2007 the petition be placed for direction. On failure of the aforesaid payment, the order passed by this court will be treated as final.

3. The Insolvency Registrar to intimate the order

within 15 days.

4. The petition stands disposed of accordingly.

[ANOOP V. MOHTA,J.]